Recon

A faster way to insights

Recon is a fully automated tool designed to alleviate the reconciliation challenges between collateral manager and trustee data, thereby enabling fast, accurate trade execution.

KEY FEATURES

Automated data processing
Seamlessly extract and normalize data from trustee and source systems to ensure consistency and efficiency.

Flexible data schema
Accommodates diverse data types such as assets, coverage tests, quality tests, and more, enabling adaptability to complex requirements.

Customizable business validation
Define user-specific validation rules to ensure data integrity and compliance with business logic.

Automated reconciliation
Compare trustee and source system data effortlessly, with online exception reporting to quickly identify discrepancies.

Comprehensive audit logging
Track data back to its source and maintain a full history of changes for transparency and compliance.
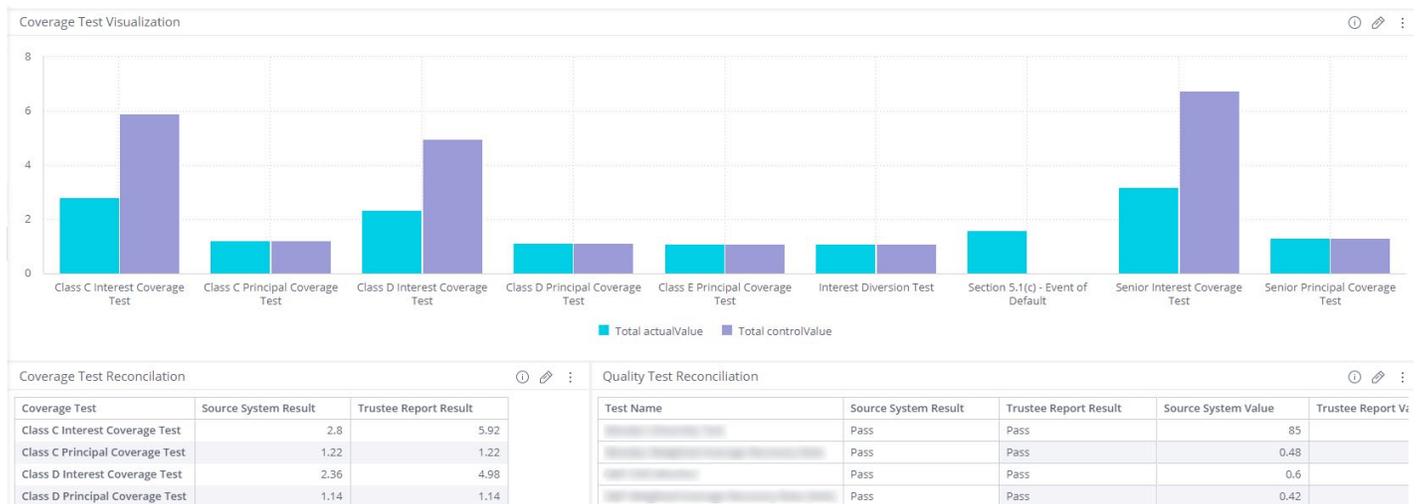
Robust data APIs
Enable seamless data transfer to and from upstream and downstream systems for streamlined integration.

SNAPSHOT	COVERAGE TESTS	QUALITY TESTS	CAPITAL STRUCTURE	CASH BALANCES	ASSET		
Name	+	Actual Value	Control Denominator	Control Max Threshold	Control Min Threshold	Control Numerator	Control Result	Control Value
Class C Interest Cove…		2.802529	1,561,537.2111111		1.1	9,243,275.8880364	Pass	5.9193
Class C Principal Cov…		1.219778	410,000,000		1.1395	500,238,856.5637	Pass	1.2201
Class D Interest Cove…		2.359298	1,854,896.8444444		1.05	9,243,275.8880364	Pass	4.9832
Class D Principal Cov…		1.136611	440,000,000		1.0764	500,238,856.5637	Pass	1.1369
Class E Principal Cov…		1.09075	458,500,000		1.0355	500,238,856.5637	Pass	1.091
Interest Diversion Test		1.09075	458,500,000		1.0405	500,238,856.5637	Pass	1.091
Section 5.1(c) - Event …		1.587647						
Senior Interest Cover…		3.190439	1,371,677.5777778		1.2	9,243,275.8880364	Pass	6.7387
Senior Principal Cover…		1.316078	380,000,000		1.2158	500,238,856.5637	Pass	1.3164

PORTFOLIO ANALYSIS MODULE

An optional module that provides additional analytics, monitoring and reporting capabilities including:

→ Real-time calculations

→ Trending and reporting capabilities at the deal and portfolio level

→ Comprehensive monitoring of deals from both the source system and trustee point of view

Coverage Test Reconciliation

Coverage Test	Source System Result	Trustee Report Result
Class C Interest Coverage Test	2.8	5.92
Class C Principal Coverage Test	1.22	1.22
Class D Interest Coverage Test	2.36	4.98
Class D Principal Coverage Test	1.14	1.14

Quality Test Reconciliation

Test Name	Source System Result	Trustee Report Result	Source System Value	Trustee Report Va
	Pass	Pass	85	
	Pass	Pass	0.48	
	Pass	Pass	0.6	
	Pass	Pass	0.42	

KEY BENEFITS

→ **Accelerates resolution of data discrepancies**: Automates reporting of mismatches between trustee and collateral manager to enable faster issue resolution and minimize potential trade execution delays.

→ **Enhances operational efficiency**: Eliminates reliance on spreadsheets and other offline processes, streamlining workflows and reducing internal costs.

→ **Facilitates audit compliance**: Tracks and logs historical data discrepancies to support audit processes with full transparency and traceability.

SNAPSHOT	COVERAGE TESTS	QUALITY TESTS	CAPITAL STRUCTURE	CASH BALANCES	ASSET		
Unique Name	+	Bloomberg Ticker	Control Market Price	Control Moodys Rating	Control Principal Balance	Control S and P Rating	Country	Current Spread	Issuer

Unique Name	Bloomberg Ticker	Control Market Price	Control Moodys Rating	Control Principal Balance	Control S and P Rating	Country	Current Spread	Issuer
		0.99786	B2	925,267.18	B-	United States	0.035	
		1.00175	Baa3	269,445.53	Baa3	United States	0.0225	
		0.99	B2	3,920,201	B2	United States	0.035	
		1.00125	B1	3,327,559.53	B1	United States	0.0375	
		0.975	B2	1,347,062.34	BB-	United States	0.03	
		0.99792	B2	800,000	B2	United States	0.0475	
		0.99891	B2	1,739,166.61	B	United States	0.0375	

Exceptions at various data levels

Ability to create widgets for various datapoints

Break Summary report

Ability to map various documents to standard schema

Moody's Recon streamlines reconciliation between collateral manager and trustee data, ensuring fast and accurate trade execution while improving operational efficiency and reducing costs. It's automated features, customizable validations, and comprehensive audit logging enable asset managers to resolve data discrepancies quickly, enhance compliance, and focus on portfolio performance.

MOODY'S

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