

Recon

A faster way to insights

Recon is a fully automated tool designed to alleviate the reconciliation challenges between collateral manager and trustee data, thereby enabling fast, accurate trade execution.

KEY FEATURES

Automated data processing

Seamlessly extract and normalize data from trustee and source systems to ensure consistency and efficiency.

Flexible data schema

Accommodates diverse data types such as assets, coverage tests, quality tests, and more, enabling adaptability to complex requirements.

Customizable business validation

Define user-specific validation rules to ensure data integrity and compliance with business logic.

Automated reconciliation

Compare trustee and source system data effortlessly, with online exception reporting to quickly identify discrepancies.

Comprehensive audit logging

Track data back to its source and maintain a full history of changes for transparency and compliance.

Robust data APIs

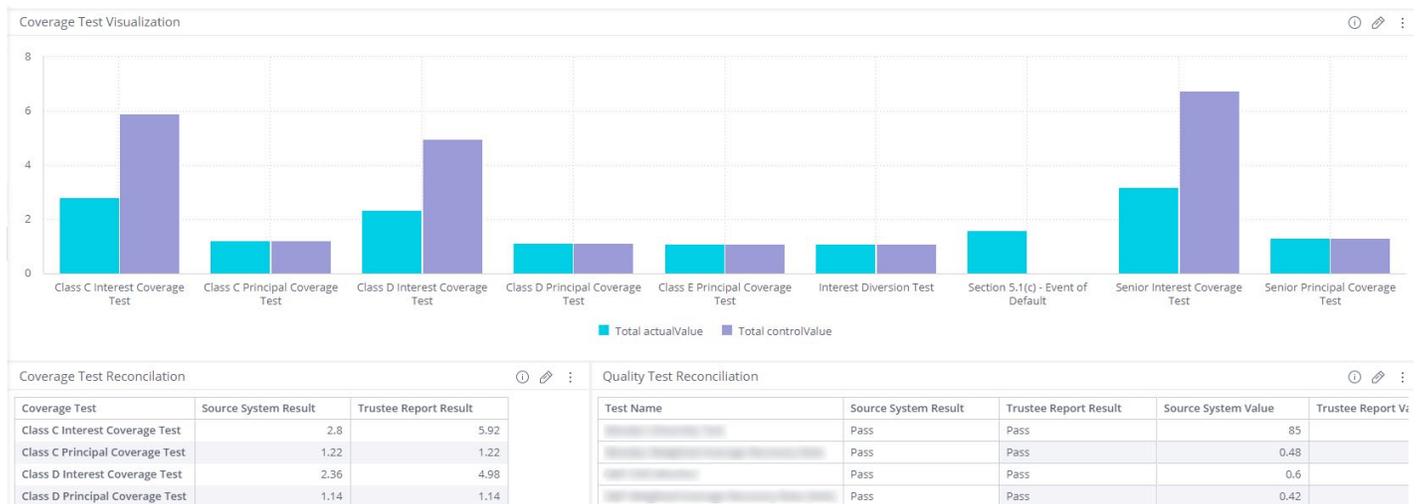
Enable seamless data transfer to and from upstream and downstream systems for streamlined integration.

SNAPSHOT	COVERAGE TESTS	QUALITY TESTS	CAPITAL STRUCTURE	CASH BALANCES	ASSET			
Name	+	Actual Value	Control Denominator	Control Max Threshold	Control Min Threshold	Control Numerator	Control Result	Control Value
Class C Interest Cove...		2.802529	1,561,537.2111111		1.1	9,243,275.8880364	Pass	5.9193
Class C Principal Cov...		1.219778	410,000,000		1.1395	500,238,856.5637	Pass	1.2201
Class D Interest Cove...		2.359298	1,854,896.8444444		1.05	9,243,275.8880364	Pass	4.9832
Class D Principal Cov...		1.136611	440,000,000		1.0764	500,238,856.5637	Pass	1.1369
Class E Principal Cov...		1.09075	458,500,000		1.0355	500,238,856.5637	Pass	1.091
Interest Diversion Test		1.09075	458,500,000		1.0405	500,238,856.5637	Pass	1.091
Section 5.1(c) - Event ...		1.587647						
Senior Interest Cover...		3.190439	1,371,677.5777778		1.2	9,243,275.8880364	Pass	6.7387
Senior Principal Cover...		1.316078	380,000,000		1.2158	500,238,856.5637	Pass	1.3164

PORTFOLIO ANALYSIS MODULE

An optional module that provides additional analytics, monitoring and reporting capabilities including:

- Real-time calculations
- Trending and reporting capabilities at the deal and portfolio level
- Comprehensive monitoring of deals from both the source system and trustee point of view



KEY BENEFITS

- **Accelerates resolution of data discrepancies:** Automates reporting of mismatches between trustee and collateral manager to enable faster issue resolution and minimize potential trade execution delays.
- **Enhances operational efficiency:** Eliminates reliance on spreadsheets and other offline processes, streamlining workflows and reducing internal costs.
- **Facilitates audit compliance:** Tracks and logs historical data discrepancies to support audit processes with full transparency and traceability.

SNAPSHOT	COVERAGE TESTS	QUALITY TESTS	CAPITAL STRUCTURE	CASH BALANCES	ASSET					
Unique Name	+	Bloomberg Ticker	Control Market Price	Control Moody's Rating	Control Principal Balance	Control S and P Rating	Country	Current Spread	Issuer	
LC17887		17887	0.99786	B2	925,267.18	B-	United States	0.035	BBK Finance Trust II	
LC17888		17888	1.00175	Baa3	269,445.53	Baa3	United States	0.0225	BBK Finance Trust II	
LC17889		17889	0.99	B2	3,920,201	B2	United States	0.035	BBK Finance Trust II	
LC17890		17890	1.00125	B1	3,327,559.53	B1	United States	0.0375	BBK Finance Trust II	
LC17891		17891	0.975	B2	1,347,062.34	BB-	United States	0.03	BBK Finance Trust II	
LC17892		17892	0.99792	B2	800,000	B2	United States	0.0475	BBK Finance Trust II	
LC17893		17893	0.99891	B2	1,739,166.61	B	United States	0.0375	BBK Finance Trust II	

Exceptions at various data levels

Moody's Industry

Par by Seniority

Start typing to search...

- DEAL105
- DEAL108
- DEAL26
- DEAL27R
- DEAL29
- DFAI 30

break

Trustee A... Trustee M...

loanXId

(blank) N/A

seniority

Update on Every Change

BreakSummary

break	dealId	amValue	atValue	loanXId	Days in snapshotDate
Trustee Additional	DEAL37			LX196992	4/18/25

Ability to create widgets for various datapoints

Portfolio Analysis | Data Management | Reconciliation | Documents | Administration

Recon Test Model | Recon Test Model | Apr 25, 2025 12:00:50 AM | + Widget

Breaks by LoanX

loanXId	currentParAmount	seniority	trustee	country	dealId
00206RMM1	325000	Senior Unsec	US Bank	United States	DEAL105
	345000	Senior Unsec	US Bank	United States	DEAL90
	400000	Senior Unsec	US Bank	United States	DEAL108
					DEAL42
					DEAL76
					DEAL97
	450000	Senior Unsec	US Bank	United States	DEAL83
					DEAL85
	495000	Senior Unsec	US Bank	United States	DEAL77
	525000	Senior Unsec	US Bank	United States	DEAL75
620000	Senior Unsec	US Bank	United States	DEAL86	
655000	Senior Unsec	US Bank	United States	DEAL43	
015271AW9	400000	Senior Unsec	US Bank	United States	DEAL105
					DEAL42
					DEAL76
	450000	Senior Unsec	US Bank	United States	DEAL83
					DEAL85
500000	Senior Unsec	US Bank	United States	DEAL108	
				DEAL68	

Par Amount by Issuer

issuerName	currentParAmount
Asda	13.7M
Masmovil	12.83M
ThyssenKrupp	12.7M
Asda	12.35M
Masmovil	12.18M
QUIMPER AB	10.49M
Ramudden	10.28M
CRH	9.6M
Zegona	9.28M
Euro Garages	8.87M
QUIMPER AB	8.81M
Elsan	8.63M
Greenwich Bidco Ltd	8.55M
Masmovil	8.5M
ThyssenKrupp	8.5M
REFRESCO	8.37M
Zegona	8.33M
CRH	8.32M
Action	8.23M

Filters

dealId

- DEAL105
- DEAL108
- DEAL26
- DEAL27R
- DEAL29
- DFAI 30

break

Trustee A... Trustee M...

loanXId

(blank) N/A

seniority

Update on Every Change

© Copyright 2025 Moody's Analytics, Inc. and/or its licensors and affiliates. All rights reserved. Build: 4.2.3

Break Summary report

Moody's ANALYTICS  **USBank_Datafile_04.18.xlsx**
 2.07 MB - Submitted 2025-04-21 23:49:23 by ABS Support Moody's

Facility: *Alps asset management* Document Type: *Loan Tape* Effective Date: *2025-04-18* Mapping: *US Bank Report* Dataset Type: *Trustee Data* Save Mapping Transfer Data

#	Extract Field	Extract Data Type	Extract Result	Data Type	Map To	Translate	Restrict
1.25	S&P Recovery Percentage		0.500000				<input type="checkbox"/> Additions Only
1.26	Fitch Long-Term Issuer De...		BB-				<input type="checkbox"/> Additions Only
1.27	Fitch Long-Term Issuer De...		N				<input type="checkbox"/> Additions Only
1.28	Fitch Long-Term Issuer De...		b*				<input type="checkbox"/> Additions Only
1.29	Fitch Long-Term Issuer De...		N				<input type="checkbox"/> Additions Only
1.30	Fitch Recovery Rating/Cre...		RR3				<input type="checkbox"/> Additions Only
1.31	Country		United States	TEXT	Country		<input type="checkbox"/> Additions Only
1.32	Issuer Industry Classificati...		Banking, Finance, Insuranc...	TEXT	Moody Industry	Map to	<input type="checkbox"/> Additions Only
1.33	Issuer Industry Classificati...		Insurance				<input type="checkbox"/> Additions Only
1.34	Fitch Issuer/Obligor CLO I...		business services data an...				<input type="checkbox"/> Additions Only
1.35	Issuer/Borrower Name		Acrisure, LLC	TEXT	Issuer Name		<input type="checkbox"/> Additions Only
1.36	Current Spread		2.75	NUMERIC	Current Spread		<input type="checkbox"/> Additions Only
1.37	Minimum Index Rate		0				<input type="checkbox"/> Additions Only
1.38	Maturity Date		2/16/2027	DATE	Maturity		<input type="checkbox"/> Additions Only
1.39	Lien Type		First Lien				<input type="checkbox"/> Additions Only

Ability to map various documents to standard schema

Moody's Recon streamlines reconciliation between collateral manager and trustee data, ensuring fast and accurate trade execution while improving operational efficiency and reducing costs. It's automated features, customizable validations, and comprehensive audit logging enable asset managers to resolve data discrepancies quickly, enhance compliance, and focus on portfolio performance.

MOODY'S

CONTACT US

AMERICAS

+1.212.553.1653
clientservices@moodys.com

EMEA

+44.20.7772.5454
clientservices.emea@moodys.com

ASIA (Excluding Japan)

+852.3551.3077
clientservices.asia@moodys.com

JAPAN

+81.3.5408.4100
clientservices.japan@moodys.com